

## **Media Release - Reflecting on 75 Years: The Story of Nelson & District Credit Union**

**For Immediate Release: Monday, November 24, 2025**

**Nelson, BC** – On November 16, 1950, ten visionary residents of Nelson, British Columbia gathered around a kitchen table with a metal cash box and a bold idea: to create a financial institution rooted in local decision-making, democratic ownership, and community care. That humble beginning gave rise to what we now know as Nelson & District Credit Union (NDCU)—a thriving co-operative that has served Nelson, Rossland, and the East Shore for 75 years.

From its earliest days, NDCU has stood apart by putting people before profits. In the 1960s, it expanded services and adopted its current name, reflecting a broader regional mission. Over the decades, NDCU has weathered economic shifts, embraced technological innovation—all while staying true to its founding values.

Whether pioneering climate actions in the workplace, launching award-winning youth services, or responding to accessibility challenges with remote services, NDCU has consistently demonstrated agility and empathy. Its re-imagined Community Impact Program has returned over \$4.5 million to local initiatives—from wellness centres and daycare facilities to public parks and grassroots organizations.

“Nelson & District Credit Union has had an amazing month celebrating 75 years,” says Tom Murray, CEO of Nelson & District Credit Union (NDCU). “In particular, the connections and collaboration with community partners that were celebrating milestones as well. The list is surprisingly long and includes Kootenay Co-op Grocery Store (50), Upper Columbia Co-op Council (25), Kootenay Co-op Radio (25), Osprey Community Foundation (25) and Nelson & Area Friends of the Family (25).”

As NDCU winds-down celebrations, it looks ahead with the same spirit that launched it: a commitment to local decisions that create lasting impact. Strategic growth, member education, and board engagement are shaping our future, ensuring that NDCU remains a thriving, independent, community-based credit union.

Thank you to our members, our employees, our directors, and the community that helped us achieve and celebrate this significant milestone in your credit unions history.

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Nelson & District Credit Union was established in 1950 and has \$317 million in assets and serves members throughout the Kootenay area. NDCU is a community based financial co-operative that offers a full range of banking, financial planning (NDCU MoneyWorks) and general insurance (KIS Ltd) services. Our three community branches are located in Nelson, Rossland and the East Shore. Please visit us online at [www.nelsoncu.com](http://www.nelsoncu.com).

For further corporate information contact:

Tom Murray, CEO  
[tmurray@nelsoncu.com](mailto:tmurray@nelsoncu.com)  
250.352.7207 x 2234

Tom Atkins, Senior Manager-Member Experience  
[tatkins@nelsoncu.com](mailto:tatkins@nelsoncu.com)  
250.352.7207 x 2251