

## **Media Release - Nelson & District Credit Union's 75<sup>th</sup> Annual General Meeting**

**For Immediate Release:** Wednesday, May 6, 2026

**Nelson, BC** - At Nelson & District Credit Union's 75<sup>th</sup> virtual-Annual General Meeting held Tuesday, May 5, 2026 the Credit Union released financial results for 2025, announced long-term employee service awards and introduced acclaimed and elected directors. On Wednesday, May 6, 2026, the board of directors elected the chair and executive committee.

The past year's high points were strong comprehensive income, growth in members' equity and assets, while also distributing \$203,692 to community organizations within its service area to reach the milestone of giving-back over \$4.5 million since the inception of the Community Impact Program in 2000. This year's corporate reports are available at:

- [www.nelsoncu.com/CorporateReports](http://www.nelsoncu.com/CorporateReports).

"2025 was a standout year for Nelson & District Credit Union. In a challenging economic environment, we delivered strong financial growth while staying focused on what matters most—our members and our communities. That success comes down to the trust our members place in us and the dedication of our incredible team, who live our commitment to being local in every decision. I want to sincerely thank our members for choosing to bank locally and for supporting an independent, community-based credit union." stated Tom Murray, CEO of NDCU.

He continues, "Because of you, we're able to grow responsibly, reinvest back into our region, and make a meaningful local impact. It's a privilege to serve our communities and to keep decisions and dollars right here at home."

### **Highlights:**

- Total comprehensive income finished at \$1.86 million
- Total members' equity increased to \$27.27 million
- Assets grew to \$341.03 million
- Strong growth from NDCU subsidiaries

At the 75<sup>th</sup> virtual AGM, acclaimed director Hannah DeBoer-Smith was introduced. DeBoer-Smith will serve as director-Nelson representative area for a three-year term.

Online voting took place in mid-April for two at large director positions. Four members stood for election and incumbent director Coleen Driscoll and candidate John Dutton were successful. Thank you to long-standing director Laureen Barker and candidate Glenn Sutherland for choosing to stand and represent our membership.

On Wednesday the board of directors elected Cam Stokes, East Shore representative area director to the position of board chair. Zoë Creighton, Nelson representative area director, was elected first vice-chair, while Michael Ramsey, Rossland representative area director, was elected second vice-chair.

- 30 -

Nelson & District Credit Union was established in 1950 and has assets over \$341 million and serves members throughout the Kootenay area. NDCU is a community based financial co-operative that offers a full range of banking, financial planning (Growth Investment Management Ltd.) and general insurance (KIS Ltd) services.

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