

DOLLAR\$&\$ENSE

JUNE 2026

A NEWSLETTER OF NELSON & DISTRICT CREDIT UNION

Highlights from the 2026 Annual General Meeting

Members elect two Directors in online election

"2025 was a standout year for Nelson & District Credit Union. In a challenging economic environment, we delivered strong financial growth while staying focused on what matters most—our members and our communities. That success comes down to the trust our members place in us and the dedication of our incredible team, who live our commitment to being local in every decision. I want to sincerely thank our members for choosing to bank locally and for supporting an independent, community-based credit union," said Tom Murray, CEO of NDCU.

Thanks to our members, NDCU has been able to grow responsibly, reinvest back into our region, and make a meaningful local impact. It's a privilege to serve our communities and to keep decisions and dollars right here at home.

Highlights from the past year include:

- Total comprehensive income was \$1.86 million
- Total members' equity increased to \$27.27 million
- Assets grew to \$341.03 million
- Strong growth from our NDCU subsidiaries

At the 75th virtual AGM, acclaimed director Hannah DeBoer-Smith was introduced. DeBoerSmith will serve as director-Nelson representative area for a three-year term.

Online voting took place in mid-April for two at large director positions. Four members stood for election and incumbent director Coleen Driscoll and candidate John Dutton were elected. Thank you to long-standing director Laureen Barker and candidate Glenn Sutherland for letting their names stand in the election.



The giving back continues in 2026 with a recent donation to the Community Futures Central Kootenay - West Kootenay Building Attainable Housing Symposium to help communities further their impact through collaboration with real housing projects.

OVER \$203,000 GIVEN BACK TO OUR COMMUNITIES

"At Nelson & District Credit Union, being local in every decision means giving back where it matters most. Thanks to our members, in 2025 our Community Impact Program shared over \$203,000 across Nelson, Rossland, the East Shore, and surrounding areas. These funds supported local schools, health and wellness initiatives, food security, arts, recreation, and long term community impact. As a co-operative, NDCU can make this kind of impact because of our members. When you choose to bank locally, you are strengthening the communities we all call home, today and for the long term." –Tom Atkins, Senior Manager, Member Experience and Chair of the Community Impact Program



Time to renew your mortgage?

NDCU is ready to help. Our knowledgeable team will give you the advice and guidance you need to prepare for your renewal. If you are looking to bring your mortgage to NDCU - your local banking option — let's talk. Switching your mortgage to NDCU is easy and hassle-free, and we offer very competitive rates and terms.

PREVENT FRAUD

Call Spoofing

Do not assume that phone numbers appearing on your call display are accurate.

Criminals use call spoofing to mislead you to access your account information and money.



How to spot a spoofed phone call

- Never assume phone numbers appearing on your call display are accurate, especially if unexpected.
- The caller tries to create urgency or threaten you to act, saying your account is at risk.
- The caller requests you share your PIN, passwords, one-time verification codes sent to your phone, or your bank account number.
- A spoofed call can happen any time of the day, even in the evenings or on holidays.
- **NDCU does not have a call centre or a Fraud Department that would make such calls in the evening, or on weekends or holidays.**

BE BEAR AWARE!



Bears travel the same trails people do, on the path of least resistance.

- Avoid travelling in high quality bear habitat at key times of year.
- Make noise! Let bears know you are there. Call out, clap hands, sing or talk loudly especially near streams, dense vegetation and berry patches, on windy days, and in areas of low visibility. Bear bells are not effective.
- Watch for fresh bear signs. Tracks, droppings, diggings, torn-up logs and turned-over rocks are all signs that a bear has been in the area.
- Keep your dog on a leash and under physical control at all times.
- Larger size groups are less likely to have a serious bear encounter. We recommend hiking in a tight group of four or more.
- Carry bear spray. Ensure it is easily accessible and know how to use it.

For more information: www.wildsafebc.com; www.parks.canada.ca

Source: Parks Canada

Follow us for news and stories about your credit union and community.



COMING SOON!

Our most recent Member Voice Survey highlighted that our members were looking for improvements to NDCU's digital payment options. We recently launched Mobile Wallet for our MemberCard debit cards and look forward to launching Visa Debit very soon.