

# DOLLAR\$&\$ENSE

JUNE 2025

A NEWSLETTER OF NELSON & DISTRICT CREDIT UNION

## Highlights from the 2025 Annual General Meeting

### Strong performance in 2024 & two Directors re-elected

"Thanks to the efforts of our NDCU team, I am proud to report that we had a strong year financially in 2024, despite the economic challenges faced by many financial institutions," stated Tom Murray, the CEO of Nelson & District Credit Union.

"Income from operations after taxes was \$1.8 million, which resulted in a return on equity of 7.7 per cent. Total comprehensive income was \$2.06 million and total assets grew to over \$317 million. Loans grew \$5.4 million, which was an excellent result given low real-estate sales volumes and the high interest-rate environment. Our success arises out of the continued support NDCU receives from our members and the dedication of our employees."

At the 74th virtual AGM held on May 6, 2025, acclaimed Board Directors Laureen Barker, Brent Anhel and Michael Ramsey were introduced. Barker will serve as a director at large for one-year, Anhel will serve the Rossland area for a two-year term, and Ramsey will serve the Rossland area for a three-year term.

In-branch voting took place in mid-April for two Nelson representative area positions. Four members ran for election and incumbent Directors Zoë Creighton and Colin McClure were the successful candidates. We thank Tanya Momtazian and John Dutton for their interest in serving on the Board of Directors and representing our membership.

Following the AGM, the Board of Directors re-elected Rossland representative area Director Michael Ramsey to the position of Board Chair for a fourth term. Cam Stokes, East Shore representative area Director, was re-elected as First Vice-Chair while Zoë Creighton, Nelson representative area director, was re-elected second vice-chair.

#### LOCAL DECISIONS LASTING IMPACT

## Over \$200,000 shared locally

"Giving back is more than a tradition—it's our purpose. At NDCU, we believe in making meaningful contributions where they matter most: right here at home."

Thanks to the continued support of our members, in 2024 our Community Investment Program distributed over \$200,000 to fund local programs, infrastructure, events, and experiences. When we make local decisions, we create lasting impact."

— Tom Atkins, Senior Manager, Member Experience and the Chair of the Community Investment Program



Follow us for news and stories about your credit union and community.



Zoë Creighton and Colin McClure were re-elected for three-year terms.

# Prevent fires this wildfire season

Keep your property safe and minimize the risk of fire danger by:

- Removing combustibles on your property and around your home. Establish a 1.5 meter non-combustible zone around your house and deck.
- Cleaning and maintaining your gutters.
- Keeping grass and weeds cut below 10 centimeters.
- Relocate firewood piles and propane tanks 10-30 meters away from your house.
- Pruning coniferous trees to create a 2-meter clearance from the ground to the lowest branches.
- Adding non-combustible 3-millimeter screens to external vents (except to external dryer vents).



- Reducing the flammability of your landscaping, and plant wildfire resistant plants where possible.

Access FireSmart resources and learn more at [www.firesmartbc.ca](http://www.firesmartbc.ca).

Source: FireSmartBC and Kootenay Insurance Services Ltd.

**kis** Kootenay Insurance Services Ltd.



**Your financial institution will NEVER ask you to:**

- Give them remote access to your device or ask you to install software to enable remote access.
- Disclose your PAC or PIN, password, verification code or card number when contacted.
- Turn over your bank card for an investigation.

If you receive requests like this, hang up or delete the email or text immediately, and contact your financial institution. When we work together, we can prevent fraud.



## Own a home, not a mortgage

Saving for a down payment? NDCU can help you explore saving options that meet your unique financial needs and goals.

Time to renew your mortgage? Or are you looking to upgrade to a new home?

We can renew your mortgage and explore your options with competitive rates and flexible terms.

NDCU's knowledgeable advisors will help you explore homeownership and your mortgage with confidence. Your NDCU team will give you advice that is tailored to you so you can be mortgage-free faster.

Talk with us and check out our online [mortgage calculator](#) to compare payment options, rates and term options.