

DOLLAR & SENSE

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a newsletter of Nelson & District Credit Union

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Acclaimed Directors & Acknowledgment Edition

Elections Not Required

Nelson & District Credit Union did not receive the required member nominations, by the stated deadline of January 31, 2023, to warrant elections for the posted opportunities.

Credit Union Board Announces Acclaimed Directors

Three positions were up for election this year and all were filled by acclamation.

- Director, Nelson Representative Area
- Hannah DeBoer-Smith
- Director, At Large
- Coleen Driscoll
- Director, At Large
- John Kortram

A statement has been supplied by each acclaimed director.



You Are Invited to NDCU's 72nd AGM

Please note: we have yet to determine if the meeting will be virtual or in-person.

Tuesday, May 2, 2023

Call to order at 7: 00 p.m. PDT.

RSVP AGM@nelsoncu.com for meeting info.

Questions to Acclaimed Directors:

Members wishing to pose questions to an acclaimed director should email Karla Whitaker, Executive Assistant, kwhitaker@nelsoncu.com. A response will be provided by an acclaimed director within three business days. Our acclaimed directors have statements on page two.

THANK YOU SO MUCH LORNE



Michael Ramsey

On behalf of past and present members, management, employees and board members of Nelson & District Credit Union, I would like to thank Lorne Westnedge for his contributions and dedication over the past 50 plus years. Lorne joined the Credit Union system in Nanaimo in 1971, and then moved to Nelson to join NDCU as a lender in 1977. In 1992 Lorne became a realtor in the Nelson area and then joined the board of the Credit Union. Since then, Lorne has provided great insight and judgement to our organization where he also served as board chair for 4 years.

His knowledge and perspective have been key in the growth of NDCU, and it's contribution to the communities it

serves. Over the last 45 years Lorne has been a strong and active volunteer to many organizations in Nelson and the surrounding area. He has always been focussed on what is right for our members, our people, our communities, our businesses, and our Credit Union. When Lorne leaves the board in May of this year he will be completing his preparation to become the District Governor of Rotary for our region in 2024. In closing we would like to thank Lorne for all his contributions to NDCU and the communities we serve.

We wish him much success in his major role with Rotary and his other volunteer activities. Thank you Lorne.

Michael Ramsey
Chair, Nelson & District Credit Union

P.S. Please also check out page two for a rare sighting

THREE ACCLAIMED DIRECTORS



Hannah DeBoer-Smith - Director

Nelson Representative Area

I have been a member of NDCU since I was five, so the obvious next step was to join the board. I have had a long standing passion for community engagement, cooperatives and learning that I am looking forward to applying over the next 3 year term on the board. I recently completed a BA in Public Administration and Community Development and I am currently working as a program coordinator at Nelson Community Food Centre. But I am many other things; an artist and art educator, musician, farmer, founding member of an arts cooperative and too many other things to list here. I feel it is a privilege to be able to serve my community and the NDCU membership and I am looking forward to being supported by and learning from my fellow board members and NDCU staff.



Coleen Driscoll - Director

At Large

It will be an honour to work with the current Board at the Nelson District Credit Union and to be a part of the many varied aspects of this organization. I have been a member of the NDCU for over 25 years and have always felt supported as a member and now I would like to give back and be a larger part of this organization. I feel I have a great deal to offer the NDCU with my vast experience in the labor movement and the health care profession. I am a current member of many local co-ops in Nelson and I believe passionately in the philosophy of the cooperative movement - helping locals help locals.



John Kortram - Director

At Large

The highly competitive and constantly evolving financial sector exposes NDCU to various challenges.

This requires NDCU to be effective in their operations and governance as well as to be more agile and efficient because investments required to support our sustainability become more substantial.

Serving on your board entails an ongoing dialogue with management to effectively deal with today's emerging challenges. With ESG, Climate, DEI, Privacy, Cyber Security and Digital our agenda has changed substantially from what has been.

We set the bar high to provide you with the services you expect from us. We work diligently to remain an attractive, principled and values driven cooperative Credit Union for you, our members, your children's children, and for our communities at large.

I am humbly taking office on your Board to contribute to building a strong and sustainable Credit Union that you deserve and can be proud of.

Thank you,
John Kortram



Rare Sighting!

To be sure this photo is from a few decades ago.

After digging through our archives, blowing off some dust and doing some research, we discovered that this really is a photo of Lorne CIRCA...RETRO!

MESSAGE FROM OUTGOING DIRECTOR LORNE WESTNEDGE



Lorne Westnedge

I confess that it is a strange feeling to be writing a "farewell statement" to NDCU. As my board term completes, and I have decided not to run again, I realize that much of my life has involved the Credit Union system, both here in Nelson, and previously in Nanaimo, and covers over 50 years.

I was privileged to work with 4 CEO's (they weren't always called "CEO"), and though they all had different styles, I learned from each of them and respected them greatly.

NDCU has grown by leaps and bounds in those years. I was hired in May, 1977, on the weekend that furniture was being moved into the building at 501 Vernon St, Nelson.

Both the credit union and the city intrigued me. I expected my stay here to be short, but that was not to be. After working here for over 15 years, I changed careers, but not communities. I had come to realize what a gem Nelson is, and a wonderful community to raise my family. I can't tell you how pleased I was when my son's family (he was just 6 months old when we first moved here) returned to Nelson to raise their family.

A huge opportunity has been afforded me by the management, staff and members of NDCU to be involved in both management and direction of this vibrant community credit union.

I am grateful to you all, and, while I explore new opportunities, NDCU occupies a special place within my heart.