Nelson Community Branch and Administration Office

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# NDCU Board of Directors – Frequently Asked Questions

#### What is the maximum size of the Board of Directors?

The Board is comprised of nine directors. Four from the Nelson representative area (which is defined as the Regional District of Central Kootenay), two from the Rossland representative area (Kootenay Boundary Regional District), one from the East Shore representative area (a sub-portion of the Regional District of Central Kootenay), and two directors at-large.

## How many Board positions are up for election this year?

There are three board positions up for election this year. Two are at-large positions and one is from the Nelson representative area.

## What is the timeline for the election?

The call for nominations runs from December 15, 2025 to January 30, 2026. The election will follow in April 2026. The results will be announced at the NDCU AGM on May 5, 2026.

# What is the average monthly time commitment for a Board director?

The average time commitment for a director each month is 8 to 12 hours and can be higher for board / committee chairs, directors participating on many committees, or directors who are participating in education programs.

## Is this a paid board position? If so, what is the compensation?

Director positions are compensated. Each director receives a monthly stipend for general duties and participation in board or committee meetings. Certain committee chairs and executive members receive higher stipends to reflect additional responsibilities. Directors also receive extra compensation for full-day activities or required travel.

#### Are directors required to sit on Board Committees?

There are seven board committees formed of between three and five members of the board. Directors are elected or appointed to committees each year following the AGM. All directors are expected to participate in sharing committee responsibilities.

# What is the length of the term for a director?

The three available positions are all for a three-year term.

## Are there term limits defining how long a director can serve?

There are currently no term limits.



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#### Who will be the Board Chair in 2026?

The Board Chair is elected by the Board each year, following the AGM. Michael Ramsey is the current Board Chair.

Are there other director commitments outside of Board and Committee meetings? Directors must attend the NDCU Annual General Meeting, strategic planning sessions and be committed to continuous learning, attending training events and online webinars. New directors must complete Level A of the Credit Union Director Achievement program within the first year of their term. For details regarding training requirements, visit *CUDA® Program and Director Accreditation*.