

DOLLAR & PENCE

a newsletter of Nelson & District Credit Union

Nelson & District Credit Union Notice of Special Resolution

The Board of Directors of Nelson & District Credit Union (NDCU) is proposing a Special Resolution. The purpose of the Special Resolution is to allow members of NDCU to vote for Directors and other Special Resolutions by electronic means, in addition to in person at our branch offices and/or by mail ballot.

To enable the Board to make this change, amendments to the Credit Union's Rules is required. These amendments must be approved by the Credit Union's members. Changes are proposed to Rules 4.19, 5.13 and 5.14.

To be eligible to vote on this Special Resolution you must be a member in good standing with Nelson & District Credit Union by having the required number of Membership Equity Shares at least fifteen (15) days prior to the first business day on which voting takes place. Joint account holders must each have the required number of Membership Equity Shares. Junior members (18 and under) are not eligible to vote.

Members can vote on this Special Resolution in person at any of our three branches:

Nelson Community Branch, 501 Vernon Street, Nelson, BC V1L 4E9

East Shore Community Branch, 16030 Hwy 3A, Crawford Bay, BC V0B 1E0

Rosland Community Branch, 2071 Columbia Avenue, Rosland, BC V0G 1Y0

In-branch voting will take place on three business days on April 16, 17, 18, 2019 during our regular business hours.

Members can vote on this Special Resolution by requesting a mail-in ballot. Members requesting a mail-in ballot must contact Nelson & District Credit Union between April 1, 2019 to April 15, 2019 by phone, fax, email, mail or in person. Please contact:

Virginia Makaroff, Executive Assistant

Email: vmakaroff@nelsoncu.com

Phone: 250-352-7207

Fax: 250-352-9663

Mail: PO Box 350, Nelson, BC V1L 5R2

Mail-in ballots must be received in any of our Credit Union branches, no later than 5:00 pm, Monday, April 15, 2019.

Results of the vote on the Special Resolution will be released at the 68th Annual General Meeting, Tuesday, April 30, 2019 at The Adventure Hotel, Nelson, BC. The results will also be posted in all branches, online and mailed with April 2019 member statements.

Please direct any questions or concerns to:

Tom Murray, CEO

tmurray@nelsoncu.com

Lorne Westnedge, Board Chair

lwestnedge@nelsoncu.com

Copies of NDCU Rules showing both the proposed changes to NDCU Rules, as well as what currently exists are available at any of our three branches.

SPECIAL RESOLUTION

Be it resolved as a Special Resolution of Nelson & District Credit Union, that the Rules of Nelson & District Credit Union be amended by deleting Rule 4.19 and replacing it with the following Rule 4.19:

Rule 4.19 Voting in an election of directors shall be by voting in person, at any branch office of the Credit Union on three business days ending not less than two days before the annual general meeting, by electronic means on three business days ending not less than two days before the annual general meeting, or by mail ballot upon receipt of a member's written request in the manner and within the time provided in Rule 4.18(f).

Be it further resolved as a Special Resolution of Nelson & District Credit Union, that the Rules of Nelson & District Credit Union be amended by deleting Rule 5.13 and replacing it with the following Rule 5.13:

Rule 5.13 Voting on a special resolution shall be mail ballot, electronic ballot, or by voting in person at any branch of the Credit Union, whichever method the member chooses.

Be it further resolved as a Special Resolution of Nelson & District Credit Union, that the Rules of Nelson & District Credit Union be amended by deleting Rule 5.14 and replacing it with the following Rule 5.14:

Rule 5.14 Procedures for voting on special resolutions shall be determined by the directors, provided that voting in person at a branch of the Credit Union or voting by means of an electronic ballot shall take place on no fewer than three business days.

Elections Not Required

A position on your board of directors allows you to represent the membership's collective values concerning social, environmental and corporate responsibility.

Nelson & District Credit Union did not receive any member nominations, by the stated deadline, to warrant elections for the posted director opportunities.

Credit Union Board Announces Acclaimed Directors

All positions were filled by acclamation.

- Two Directors, Nelson Representative Area. **Acclaimed.**
- One Director at Large. **Acclaimed.**
- One Director, Rossland Representative Area. **Acclaimed.**

A biography has been supplied by acclaimed candidates.

Questions to Candidates

Any member wishing to pose questions to the acclaimed candidates should email Virginia Makaroff at the Credit Union, vmakaroff@nelsoncu.com.

A response will be provided by candidates within three business days.

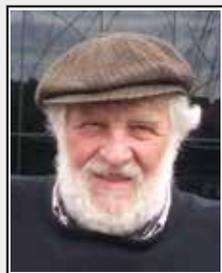
Annual Corporate Reports

Every year Nelson & District Credit Union produces its corporate reports in advance of the Annual General Meeting. Look for them in April @ www.nelsoncu.com/CorporateReports

GLOBAL PAYMENT Mastercard

Select users may be aware that CUETS Financial* provides certain financial services in connection with our GLOBAL PAYMENT Mastercard program and the relationship between Nelson & District Credit Union and CUETS Financial is ending. As a result, our credit union will no longer offer this product and your GPC Card will be closed as of May 22, 2019.

Please make note of this change and prepare to discontinue the use of any GLOBAL PAYMENT Mastercard cards before May 22, 2019. We apologize for the inconvenience.



Greg Stacey

My Background:

- I have practiced law for 36 years in Nelson. I retired in 2017 and now have as much time as may be needed for the work of a director.
- I have been a member of the Credit Union since 1981.
- I have served as director or chair of a number of organizations including the

Kootenay Lake Hospital board, Simon Fraser University Board of Governors and the Canadian Bar Association.

- I was the legal advisor and supervisor of the Advocacy Center in Nelson for many years.
- I served as a director of the Credit Union for 8 years including as vice-president and chair of the personnel, executive and conduct review committees.

Remember to get out and **VOTE!**



Mail-In Ballots for Special Resolution

Request period: April 1 to April 15, 2019.

Ballots **must be returned** to any of our community branches by **5 p.m. April 15, 2019.**

In-Branch Voting

At all three community branches.

April 16, 17 and 18, 2019.

Notice of 68th Annual General Meeting

Tuesday, April 30, 2019

Call to order at 7:00 PM

The Adventure Hotel, Nelson, BC

The AGM is a chance to meet your board of directors and to hear about your Credit Union's activities and accomplishments from last year. Join us for coffee, tea and desserts after the meeting to join the conversation.

Why Community Investment?

The credit-union system's values make it truly unique, and inspire credit unions to care about the members and communities they serve.

"Helping" is at the heart of the credit-union movement and your Credit Union is committed to supporting meaningful causes. The financial support by members provided exceptional programming, infrastructure, events and experiences in our communities as the Community Investment Program distributed \$92,081 in 2018 to 120 worthy recipients.

Credit unions build stronger communities through donations and sponsorships, community economic development and volunteerism.

Acclaimed - Director Nelson Representative Area - 2 Year Term

- I have participated in and directed planning and objective setting seminars and retreats.

The Credit Union has grown a great deal since I was last a director. We established the framework for that growth. The Credit Union stands at the beginning of another interesting era of change.

Credit Unions in general and our Credit Union in particular are important local institutions and are very different than banks in their local, democratic base and commitment to community development in terms of donations, financial support of local enterprises and of the cooperative movement.

My varied experience and knowledge of the Credit Union, I believe, will be a useful asset to the Credit Union and its board during this exciting time.

Acclaimed Directors



Michael Bancroft - Director, Nelson Representative Area - 3 Year Term

After having completed 12 years on your Credit Union Board, I am honored by your continuing support to be on the NDCU Board. As your Board continues to be involved with the 'Exploring Strength and Unity' initiative comprising 6 of the credit unions in the Kootenay, Columbia Valley and Boundary areas, 2019 will

indeed be a very important and critical time for your Board to stay focused on what is best for you – our Members – and for our extremely dedicated and professional group of Employees. I have also been proud to see the continuing and very meaningful monetary support your Credit Union is able to provide to our various local community organizations. This would not be possible without you – our Members – believing in the co-op business model and supporting your local Credit Union so in turn your Credit Union can support these community organizations. Thank you.



Lauren Barker - Director At Large - 3 Year Term

Thank you, NDCU members, for acclaiming me for another three years on your Credit Union board. I truly appreciate and will do my best to justify your trust. This is a busy and exciting time for NDCU. I would also like to thank my colleagues on the board, the management team and all the employees of Nelson & District Credit Union for making this role so gratifying; it is a pleasure to serve you on the NDCU board.



Colin McClure - Director, Nelson Representative Area - 3 Year Term

I am grateful for the opportunity to carry on representing Nelson on the NDCU board. It is with cautious optimism that I hope to use my skillset to assist, where I can, in helping move forward the ESU Merger project. At the same time I am committed to ensure that our members continue to receive the high level service

and products they have come to expect and deserve through the current ongoing operations at NDCU.



Michael Ramsey - Director, Rossland Representative Area - 1 Year Term

Michael has been a Credit Union member for more than 40 years and was acclaimed to the NDCU Board in 2018. He spent his entire professional career with IBM Canada in a variety of technical and senior management roles. He retired to the Kootenays in 2004. He serves as Vice President of the Rossland Museum

& Discovery Centre Board, spent many years as a Rotarian and is a Kootenay Sports Coordinator for the BC 55 Plus Games.

Would YOU pass a driving refresher test?

If you are like most British Columbians, you're probably confident you would pass a written driving test. But you might be surprised how much you've forgotten in the 10, 20, or 30 years since you first got your driver's license.

ICBC recently partnered with Insights West to research the state of driving in B.C. and learned that 88% of drivers are confident they would pass the written test. But at the same time, 75% admitted to bad driving behavior – using their cellphone while driving, driving faster than the speed limit, changing lanes without signaling, or cutting someone off.

It is no wonder that crashes are at an all-time high.

A total of 350,000 crashes occurred in 2017 – about 960 a day which is a 25% increase since 2014. That means one out of 10 drivers could be in a crash this year.



What could be contributing to some of the bad driving habits is the loss of driving knowledge.

Two-fifths of drivers admitted that there are rules of the road they have likely forgotten. As the saying goes, practice makes perfect. If you don't test, check and monitor yourself, it's all too easy to slip into bad habits that quickly become the norm.

To encourage drivers to continually refresh their knowledge and help make our roads safer, ICBC launched the Drive Smart campaign, which includes the Drive Smart Refresher Test, a free online tool on B.C.'s driving rules.

Do you know the correct response if your car starts to skid? Are you confident about who goes first at a four-way stop? When do you yield to a bus? All the time?

These are just some of the questions covered in the Refresher Test, and the answers might surprise you. And remember, you need a score of 80% or higher to pass!!

How good are you?

Take the test at: www.icbc.com

This article provided by:
Kootenay Insurance Services Ltd.



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Avoiding Investment Fraud for Seniors

Canada has a robust protection plan in place to protect consumers from investment fraud, yet it still occurs thousands of times a year. It's a sad fact that no group is more widely targeted for investment fraud than are seniors.

A 2012 survey by the British Columbia Securities Commission (BCSC) found that 26 percent of males and 7% of females age 65 and older felt they had been the victim of investment fraud.

What can seniors do to protect themselves from elder abuse?

There are several key warning signs to be on the lookout for:

It sounds too good to be true

Most investments, over time, will produce modest gains. At times, one can get lucky in the stock market and earn 20% plus over the course of a year, or someone times buying gold just before it jumps 15% the next day. However, over time outsized results are fleeting and anyone promising you a too good to be true return is not to be trusted.

You feel pressured by the sales tactics

Seniors have good instincts and should never be afraid to follow them. If you feel uncomfortable when someone is telling you about an investment, it is time to leave. No investment decision need ever be made in a day.

Unsolicited investment advice is bad advice

An unsolicited phone call or email asking you to invest should be a warning sign to hang up or delete. The only purpose of those contacting you is to make money for themselves, not you.

Family or friends are pushing you to buy

There is nothing sadder than reading a news story about how a family member, caregiver, or friend has defrauded a senior. Nevertheless, it all too often happens. While it is appropriate to talk over your financial affairs with family or friends, be wary of their unrequested advice or any feeling of pressure to invest.

What can a senior do to protect themselves?

- 1. Get information:** Each of Canada's provinces has a security commission. In British Columbia; it is the British Columbia Securities Commission www.bcsc.bc.ca. The commission is designed to provide general investment education and information to the community.
- 2. Share your concern:** Never be afraid to talk to your family, friends, financial advisor or an attorney before making an investment decision if you have any concerns. Trust your instincts and protect the assets you have worked so hard to achieve.
- 3. Get reputable advice:** At NDCU we're here to help. Our financial advisors can give you access to investments that are regulated and have a solid reputation in the community.

As a valued member of Nelson & District Credit Union, we'd like to check in on how we're meeting your financial needs. We would also like to gain some feedback on the discussions regarding a potential merger that our Board of Directors has been having with our regional partners: Grand Forks, Columbia Valley, East Kootenay Community, Heritage and Kootenay Savings Credit Unions.

For completing a 5-minute survey to gain feedback, you will be entered into a draw for a chance to win \$500 cash.

You'll be asked to enter your name and phone number at the end of the survey in order to be entered in the prize draw and to validate your membership. We have enlisted Sentis Research to gather your feedback on our behalf. All responses will be kept confidential and anonymous. Please take a moment to enter the survey at <https://sentis.ca/ndcu>

Exploring strength and unity

There is the potential to form a new credit union in the Kootenay, Boundary and Columbia Valley region that will enhance the experience for members and communities. Visit the website to learn more.



www.ExploringStrengthAndUnity.ca