

Nelson & District Credit Union Notice of Special Resolution

The Board of Directors of Nelson & District Credit Union (NDCU) is proposing a Special Resolution. The purpose of the Special Resolution is to allow members of NDCU to vote for Directors and other Special Resolutions by electronic means, in addition to in person at our branch offices and/or by mail ballot.

To enable the Board to make this change, amendments to the Credit Union's Rules is required. These amendments must be approved by the Credit Union's members. Changes are proposed to Rules 4.19, 5.13 and 5.14.

To be eligible to vote on this Special Resolution you must be a member in good standing with Nelson & District Credit Union by having the required number of Membership Equity Shares at least fifteen (15) days prior to the first business day on which voting takes place. Joint account holders must each have the required number of Membership Equity Shares. Junior members (18 and under) are not eligible to vote.

Members can vote on this Special Resolution in person at any of our three branches:

- Nelson Community Branch, 501 Vernon Street, Nelson, BC, V1L 4E9
- East Shore Community Branch, 16030 Hwy 3A, Crawford Bay, BC V0B 1E0
- Rossland Community Branch, 2071 Columbia Avenue, Rossland, BC V0G 1Y0

In-branch voting will take place on three business days on April 16, 17, 18, 2019 during our regular business hours.

Members can vote on this Special Resolution by requesting a mail-in ballot. Members requesting a mail-in ballot must contact Nelson & District Credit Union between April 1, 2019 to April 15, 2019 by phone, fax, email, mail or in person.

Contact:

Virginia Makaroff, Executive Assistant
Email: vmakaroff@nelsoncu.com
Phone: 250-352-7207
Fax: 250-352-9663
Mail: PO Box 350, Nelson, BC V1L 5R2

Mail-in ballots must be received in any of our Credit Union branches, no later than 5:00 pm, Monday, April 15, 2019.

Results of the vote on the Special Resolution will be released at the 68th Annual General Meeting, Tuesday, April 30, 2019 at The Adventure Hotel, Nelson, BC. The results will also be posted in all branches, online and mailed with April 2019 member statements.

Please direct any questions or concern to:
Tom Murray, CEO
tmurray@nelsoncu.com

Lorne Westnedge, Board Chair
lwestnedge@nelsoncu.com

Copies of NDCU Rules showing both the proposed changes to NDCU Rules, as well as what currently exists are available at any of our three branches.

SPECIAL RESOLUTION

Be it resolved as a Special Resolution of Nelson & District Credit Union, that the Rules of Nelson & District Credit Union be amended by deleting Rule 4.19 and replacing it with the following Rule 4.19:

Rule 4.19 Voting in an election of directors shall be by voting in person, at any branch office of the Credit Union on three business days ending not less than two days before the annual general meeting, by electronic means on three business days ending not less than two days before the annual general meeting, or by mail ballot upon receipt of a member's written request in the manner and within the time provided in Rule 4.18(f).

Be it further resolved as a Special Resolution of Nelson & District Credit Union, that the Rules of Nelson & District Credit Union be amended by deleting Rule 5.13 and replacing it with the following Rule 5.13:

Rule 5.13 Voting on a special resolution shall be mail ballot, electronic ballot, or by voting in person at any branch of the Credit Union, whichever method the member chooses.

Be it further resolved as a Special Resolution of Nelson & District Credit Union, that the Rules of Nelson & District Credit Union be amended by deleting Rule 5.14 and replacing it with the following Rule 5.14:

Rule 5.14 Procedures for voting on special resolutions shall be determined by the directors, provided that voting in person at a branch of the Credit Union or voting by means of an electronic ballot shall take place on no fewer than three business days.