



For Immediate Release May 18, 2010

Credit Union Commits up to \$100,000 to CT Campaign

After 12 months of fundraising, the Kootenay Lake Hospital Foundation is steadily approaching the \$1.5 million goal in their major campaign to purchase a CT Scanner for the Nelson hospital. Today the Foundation announces their largest corporate donation to date taking the campaign above the crucial \$1 million milestone.

"In recognition of the Credit Union's 60th Anniversary, NDCU is pleased to contribute \$60,000 to this initiative that will benefit our membership and our communities at large," stated Christine McCandlish, Nelson & District Credit Union board member.

Foundation Chair Roger Higgins noted that "This is a cornerstone contribution for the entire campaign. The economy was tough when we started this program but we knew the Credit Union, with their tremendous history of generosity and community support, would step forward in an important way when and if they could."

McCandlish agreed. "Our board held lengthy meetings to determine our level of support towards the KLHF CT campaign. The delicate balance between helping our communities today and ensuring financial viability for our Credit Union tomorrow is not taken lightly. After much discussion, we are proud to announce that we're in a financial position to assist in this worthwhile cause with a contribution of this size."

Summing up the importance of the Credit Union donation to the KLHF campaign, Higgins added, "We can see that our CT efforts should be successful in a few months time but it was very important to have a major partner join us as we start into the summer. The Credit Union has been a big supporter of the Foundation in the past, and with their help we can already look toward the future."

The continued commitment is demonstrated by a second aspect to the generous donation. Senior Operations Manager for the Credit Union, Tom Murray, explained. "In addition, for every transferred mortgage brought to Nelson & District Credit Union, until November 16th, 2010, we'll contribute \$2,000 to the Foundation." He added, "We hope that with help from local people seeking mortgages, we'll be able to contribute another \$40,000 ! By bringing your mortgage to us, you'll strengthen your local community Credit Union and help make the CT Scanner a reality."

With the immediate \$60,000 donation, the Foundation has now raised \$1,045,000. The NDCU mortgage program will help complete the CT project as well as support the continued need to provide updated equipment to other departments at Kootenay Lake Hospital. The Foundation's Brian May concluded, "This entire campaign has been an amazing community driven effort and this gesture is an enormous commitment to this community and to the future of local health care. Our local Board really appreciates what their local Board has brought to this major project. Thank you to all the members."



Quick Facts

Foundation founded: 1991

Nelson & District Credit Union founded: November 16, 1950

Foundation Purpose: to raise funds for medical equipment at Kootenay Lake Hospital, promote health care initiatives, and support other area health facilities.

Total funds raised since inception (prior to CT Scanner campaign): \$4,351,000

Total Funds raised for CT Scanner: (prior to Credit Union commitment): \$ 982,000

Major CT Campaign donations:

- Largest public individual donation: \$100,000 bequest from Krystyna Lazarowicz
- Largest service organization donation: \$30,000 KLH Auxiliary, Nelson Chapter
- Largest material donations: \$120,000 value building lot from City of Nelson; and \$125,000 value 1955 Corvette from Dave and Sheila Martin for Road Kings Raffle
- Largest Grants: RDCK Area E and Area H - \$20,000 each, Osprey Community Foundation \$17,218; RDCK Area F \$15,000
- Largest Business Donations: \$13,000 Shambala Music Festival Ltd., \$10,000 Martin Hotel Group; \$10,000 Royal Bank of Canada; numerous material and service donations from construction industry for Foundation House

Overall Donations:

- 189 donations over \$1,000
- 1,989 donations under \$1,000
- 21% of total donations from Business sector
- Business donations totalled \$209,000 prior to Credit Union contribution

Foundation Board Structure: Chair: Roger Higgins; Vice Chair: Pat Dooley; Treasurer: Barry McLean; 14 directors representing a wide variety of groups within the community

Credit Union Board Structure: Chair: John Malakoff; Vice Chair: Christine McCandlish; 2nd Vice Chair: Andy Chute; a total of 9 directors represent the communities of Nelson, East Shore and Rossland.

CT Scanner Commitment: to raise \$1.5 million over one and a half years to purchase a new 64 image Computed Tomography scanner for permanent placement at KLH

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