

## Press Release

**April 14, 2010 – for immediate release**

### **Credit Union Board ratifies “Memorandum of Agreement”**

On Monday evening April 12, 2010, the Board of Directors of Nelson & District Credit Union held a special board meeting to review the Memorandum of Agreement which forms the basis for a new collective agreement. The Board of Directors voted unanimously to approve the agreement.

The next step in the process was for the two parties to put in place a Return to Work agreement. This agreement was completed today and the employees are being asked to return to work starting Thursday.

The Credit Union understands the impact this labour disruption has had on its membership. Many members have started to use competitor’s Automated Teller Machines (ATM) and been “dinged” a service fee. The Credit Union will refund all members’ service fees, charged by a competitor, for using their ATM during the labour disruption. In addition, the Credit Union will waive chequing account service fees for one month.

We do acknowledge the time and trouble that the labour disruption has caused many of our members, and on behalf of NDCU, we are pledging to return to our normal stellar service as quickly as possible.

The Board and Management team look forward to the Credit Union returning to normal hours of operations in all three branches – Rossland, Nelson and on the East Shore.

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For further information:

Doug Stoddart, CEO  
Nelson & District Credit Union  
Phone: 250-352-7207

