

PRESS RELEASE – LeRoi Foundation Receives \$25,000 Boost!

December, 2008

The LeRoi Community Foundation is pleased to announce the financial support of Nelson & District Credit Union in the form of a \$25,000 donation towards Rossland charitable initiatives.

“The success of our Foundation is based on the strong support of our local community members and organizations,” shares Forrest Drinnan, Leroi Foundation Chair. “Nelson & District Credit Union continues to be a local organization focused on the needs of the community and we are very thankful for this opportunity to partner with them to continue the spirit of community giving that Credit Unions are known for.” The donation of \$25,000 will sit in a Rossland fund administrated by the Leroi Community Foundation and the interest proceeds dispersed annually to Rossland-based, not-for-profit organizations.

Doug Stoddart, CEO of Nelson & District Credit Union, indicates that their organization has experienced the benefits of being involved with other foundations and appreciates the opportunity to be involved with the LeRoi Foundation. “What we find so appealing about being part of the foundation is that the funds we invest keep on working year after year. Our contribution is pooled with other funds and the interest that these funds generate is what gets distributed to important community projects. There is a reason we say Logically. Locally.”, said Doug Stoddart. The credit union began looking into community foundations a few years ago and began investing with the Selkirk College, Kootenay Lake Hospital and the Osprey Community Foundations. With their investment today to the LeRoi Foundation, Nelson & District Credit Union now has more than \$130,000 invested in the various foundations.

The LeRoi Community Foundation is a non-profit organization dedicated to the betterment of the Greater Trail area through a network of donors and co-operations. Their goal is to support charitable endeavours in the Greater Trail area through funds donated and held in perpetuity. Founded in 2005, the LeRoi Foundation has grown quickly from the original \$10,000 donation to \$ 115,000. They also have expectancies of more than \$1,000,000.

For more information, visit the LeRoi Community Foundation website at <http://www.leroifoundation.com>.

Nelson & District Credit Union is a community based financial organization with an asset size of over \$150 million and three branches in Nelson, Rossland and on the East Shore.

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