

DOLLAR\$ & \$ENSE

VOL. 8 NO.1

A newsletter of Nelson & District Credit Union

NOVEMBER 2004

From The GM's Desk Re: Special Resolution

During the week of December 6 - 11, 2004 the membership is being asked to consider and approve a Special Resolution to amend the rules of Nelson & District Credit Union. The Special Resolution is enclosed. We apologize for the size of the print of the Special Resolution. If you have difficulty reading the enclosed document, it is located on both websites www.nelsoncu.com and www.zippitydodog.com. You may also pick up a larger copy of the Special Resolution at any branch of Nelson & District Credit Union.

The purpose of the Special Resolution is to address some concerns raised by the membership regarding voting requirements. At this time, I thank the membership for demonstrating their commitment to the Credit Union by raising their concerns about the voting process. The first concern pertains to the requirement whereby a member has to cast a vote for three directors in order for the vote to be valid. Often they did not know the other directors they had to vote for. The new rules allow for a vote to be valid even if a member votes for only one director (rule 4.24).

The second item that the Board of Directors was requested to include was the option for members to mail in ballots. The new rules allow for this process (rule 4.18 (f)).

The third major change is how members vote for their regional directors. The existing rules have all members voting for all positions on the Board of Directors. The new rules limit voting for regional directors to members living in the region. All members will continue to vote for Director at Large positions (rule 4.4).

In addition to the above changes the process for nominations for directors has been reviewed and more details are being included (rules 4.9 4.18). For example, rule 4.19 reduces the length of in-branch voting from 5 days to 3 days to allow members to vote in all three branches at the same time.

We request your support for these changes.

East Shore Branch Celebrates 50th!!



This year marks the 50th year that the East Shore branch has been proudly serving its members. A beautiful day in the park was held in Crawford Bay at the end of September.

Approximately 250 people enjoyed the festivities part of which involved witnessing the transfer of a deed, which included land and a building, from the credit union to the Crawford Bay Park & Hall Association. The transfer of the property will be a nice addition for the Association which already owns land adjoining this acreage. Taking part in the deed transfer (in the photo below from left to right) are: Susan Hulland, Vice President of the Crawford Bay Park & Hall Association, Greg Garbula who was instrumental in spearheading the initiative, John Edwards, East Shore Representative on the Board of Directors, Doug Stoddart, General Manager of the Credit Union and Allan Turberfield, East Shore Branch Manager.



There is also a celebration scheduled for Friday, November 26, 2004 at the East Shore Community Branch. Everyone is invited to come out during the day and be part of this milestone celebration. There will be refreshments, door prizes and an opportunity to be a part of history as you sign the guest book!

Wellness Committee Promotes Community



The Wellness Committee has been busy supporting staff involved with various causes in our area. In fact, staff from the credit union and Allard Insurance participated at three different locations for the Cancer Society's Run For The Cure that occurred in early October. As it happened to work out we had employees in Castlegar, Kelowna and Prince George raising funds for the event and once everyone was back home we got them together for the photo shown above. In just over a month, through events like 50/50 draws, bake sales, hot dog sales and book sales we were able to raise over \$4000, all in an effort to help one of our own who is bravely battling this dreaded disease.

Just before Thanksgiving, staff in Nelson and Rossland collected non-perishable food items for delivery to local food banks. The East Shore staff will be getting a food hamper together in just a few weeks so that they can be part of the East Shore Christmas Food Hamper. The Rossland Food Cupboard was happy to accept what was donated by our staff in that branch. In the photo below, Michelle Mungall (centre), Nelson Food Cupboard Co-ordinator, is ready to stock the shelves after Wellness Committee members, Virginia Makaroff (left) and Janine Davies drop off the goods at the Food Cupboard location!



Youth: The Future of Co-operation

The theme for this year's National Co-op Week and Credit Union Day celebrations was Youth: The Future of Co-operation.

The credit union made a number of special presentations during the week. In this photo, Tom Atkins, Manager Program Development & Training presents a cheque to the LVR Jazz Combo for their upcoming trip to the Lionel



Hampton Jazz Festival in Moscow, Idaho. The group performed a nice little set at the Nelson branch on credit union day much to the delight of the members.

Julia Delany, Assistant Co-ordinator of the Nelson & District Youth Centre, stopped by on Credit Union Day to accept an award on behalf of Kathryn Pearce. In the photo (below) Tom is presenting the Community Spirit Youth Award which is given to an individual who has had a positive impact in the community as well as at the youth centre and who is going on to some form of post-secondary education. Kathryn is studying Interior Design at Mount Royal College and was unable to be in the photo.



Youth Community Champions' Challenge

In the lower photo, Christina Musa (lower right) presents a \$1000 cheque to Brenda Reid, Head Coach, of the Nelson Rhythm Ropers. (On either side of Brenda are Tom Atkins and Katie Kabatoff of the credit union). Members of community groups could win money for their club or organization by submitting an entry that explained how their group benefits the community. Christina and a number of others from the Rhythm Ropers did exactly that. Christina's entry was selected as the overall champion and Grand Prize winner!!

Each branch had a community champion. In Rossland Madeline Edwards won \$500 for the Rossland Figure Skating Club and on the East Shore Suzanna Lonsdale won \$500 for the Yasodhara Ashram summer youth program!



Nelson & District

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