

DOLLAR\$ & \$ENSE

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A newsletter of Nelson & District Credit Union

JUNE, 2003

Credit Union Establishes Endowment Fund

Just over a year ago, Kootenay School of the Arts lost all of its annual provincial funding. In recognition of KSA's valuable contribution to the Nelson economy over the past 11 years, the provincial government provided transitional funding to assist in the creation of an innovative model that would support self-sustainability.

The accredited post-secondary educational institution has been busy with implementing their transitional plan. Nelson & District Credit Union's announcement of a \$25,000 contribution to go towards establishing an endowment fund is a key part of the plan as is the development of week-long summer workshop classes directed at cultural tourism that will begin on July 7, 2003.

Linda Tynan, Executive Director for KSA, was very happy to receive the funds from the credit union and notes that the interest portion from the endowment fund will be used for the operations and programs of the school. Linda also wants to encourage other businesses as well as individuals to donate to the fund. "Being able to build on the great start that the credit union has given us is important because as the fund increases it earns more interest and that means more money can be used for operating KSA," said Tynan.



In the photo, John Malakoff, Chair of the Board of Directors of the credit union and Linda Tynan, stand beside one of the displays that KSA has set up at the credit union. The displays feature the works of students from the various studios that are offered at the school.

Income tax receipts will be issued for all donations made to Kootenay School of the Arts. Donations can be sent to the school to: KSA Endowment Fund, 606 Victoria Street, Nelson, B.C. V1L 4K9 or can be dropped off at the credit union. If you require further information, please contact Sharon Stoddart at 352-2821 or 1-877-552-2821.

SCORE \$10,000 FOR THE LOCAL GANG.

You could win \$10,000 for a community youth organization and a great BC getaway for yourself.



In the month of July a local youth organization could be celebrating a \$10,000 cash donation from the Savings & Credit Unions of British Columbia.

In a contest tied to the credit unions' popular People Before Profits ad campaign, all BC residents over age 19 are invited to enter a draw where the winner will choose the youth organization that will receive the windfall! In addition, the winner will have another choice - a three-day getaway for two at a luxurious Fairmont Hotel & Resort plus \$500 cash for spending, either in Whistler, Vancouver or Victoria.

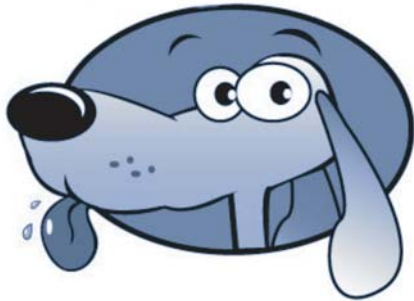
Participants may select as their beneficiary any youth-oriented community organization as long as the recipient group is based in BC, offers charitable, educational or community services to people under age 24 and is politically unaffiliated.

Score \$10,000 For The Local Gang (continued)

Nelson & District Credit Union is very active in supporting youth related organizations in the communities we serve. In the event the prize winner is selected from our region and they do not know which group they would like to see receive the funds, the credit union would be happy to help with the selection process.

The contest ends at midnight June 30 so be sure to get your entry in today! Entry forms and complete contest details are available at all our branches. Be sure to tell your family, friends and neighbours. And who knows, it might be you enjoying a three-day getaway for two at a luxurious Fairmont Hotel & Resort as well as helping out a youth organization in our area with a \$10,000 donation!

Click Onto Our NEW Youth Website!



We have recently launched a new website geared to the interests of youth and young adults. The hero on the site is a hound by the name of Zippity Do Dog who hangs out with his cousin Bingo and between the two of them they can show you around. You can enter contests, check out the local music scene, play online games, ask Tom the Youth Guy some questions, submit your own music or written articles, hook into some good financial stuff and there's probably more but I have to get this newsletter finished so you had better get in there and take the dogs for a walk!!

We would like to thank Chris and Andy, the guys down at funktion design & media for getting this site up and running. Though it is referred to as a youth website, if you feel as though you have to check it out I don't see anyone trying to stop you. All you have to do is go to:

www.zippitydodog.com

Keeping Up The Fight Against Cancer

In the photo at right are a few of the many credit union staff who were taking in the 2nd Annual Canadian Cancer Society's Relay for Life in Nelson on May 10. Enough staff, Board of Directors and family members participated to make up three teams with each person walking and/or jogging around the course for one hour in the 12 hour event



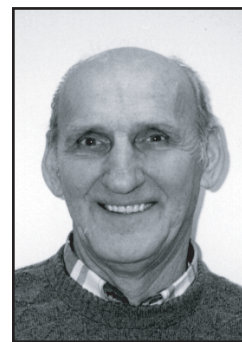
Community First Health Co-op



Doug Stoddart is the Communications Chair for Community First Health Co-op he has been busy promoting the co-op's broad vision of community health care in our region. By encouraging wellness we are building stronger and healthier communities which in turn helps to control the costs of providing health care. We hope people will embrace this concept and support the co-op becoming members during our current

membership drive. Memberships can be purchased at Comfort & Joy at 509 Baker Street or at the Nelson & Shore branches of Nelson & District Credit Union. Joining Community First Health Co-op **does** give you a voice our health care!

Candidate Congratulates Winner



I would like to congratulate Bernie on his winning the election for Director.

I would also like to thank all the members who voted for me. Thank you for your vote.

Yours Sincerely
Richard (Dick) Schultz

An Opportunity You Can't Pass Up!

Allan Turberfield, Dave Coletti and Ryan Davies have invited David Bulinckx of Equinox Financial Group of Victoria to present a seminar on the Value of Financial, Retirement and Estate Planning. The seminars will be held in Rossland on June 10, Nelson on June 11 and in Crawford Bay on June 12.



Allan



Dave



Ryan

Come and hear some valuable insights, enjoy the refreshments and enter for a chance to win door prizes! For more details call Allan at 227-9221, Dave (352-9256) or Ryan (362-7043).